

Department of Business Regulation

233 Richmond Street Providence, RI 02903

Insurance Bulletin Number 2003-17

Rates and Forms for Lead Liability Coverage for Pre-1978 Residential Rental Properties

R.I. Gen. Laws § 42-128.1-9(f) and Insurance Regulation 101 (Section 8) require that insurers file with the Department rates and forms for proposed lead liability coverage and endorsements no later than October 1, 2003. For any insurer that intends to adopt any advisory or rating organization filing, the Department does not require a filing at this time. Once the Department grants approval of an advisory/rating organization filing, the insurer may then make the necessary filings to bring their forms and rates into compliance as needed. However, for any insurer that does not elect to adopt the advisory/rating organization filing or for any independent filer, rates and forms for lead liability coverage must be filed with the Department in accordance with R.I. Gen. Laws § 42-128.1-9 and Insurance Regulation 101 no later than October 1, 2003.

Marilyn Shannon McConaghy Director, Department of Business Regulation October 1, 2003